

HARLEM HEBREW LANGUAGE FY19-20 BUDGET PROPOSAL	FY18/19 BUDGET	FY18/19 YEAREND PROJECTION	FY19/20 BUDGET PROPOSAL	Variance	% Variance
Income	10,957,142	11,739,866	12,464,849	724,982	
Expenses	10,707,379	11,813,532	12,397,928	584,396	
<b>Net Income</b>	<b>249,763</b>	<b>(73,666)</b>	<b>66,920</b>	<b>140,587</b>	
Net Income/ Revenue	2%	-1%	1%		
Income					
4100 State Grants	10,306,652	10,197,106	11,253,405	1,056,299	10%
4200 Federal Grants	640,390	723,702	721,343	(2,359)	0%
4300 Contributions	-	808,851	430,000	(378,851)	-47%
4400 Miscellaneous Income	10,100	10,206	60,100	49,894	489%
<b>Total Income</b>	<b>\$ 10,957,142</b>	<b>11,739,866</b>	<b>12,464,849</b>	<b>724,982</b>	<b>6%</b>
Expenses					
5000 Personnel	4,372,250	4,635,381	4,499,000	(136,381)	-3%
5500 Benefits and Payroll Taxes	1,157,831	1,187,706	1,200,961	13,256	1%
<b>Total Compensation</b>	<b>\$ 5,530,081</b>	<b>\$ 5,823,087</b>	<b>5,699,961</b>	<b>(123,125)</b>	<b>-2%</b>
6100 Office Expenses and Equipment	217,780	246,699	284,660	37,961	15%
6200 Professional Costs	1,020,699	999,081	1,097,626	98,545	10%
6300 Contractual Services	349,990	769,961	495,341	(274,620)	-36%
7100 Pupil Supplies and Furniture	696,868	1,054,874	1,098,709	43,834	4%
8200 Utilities and Occupancy	214,745	161,474	186,600	25,126	16%
8200 Utilities and Occupancy - RENT	2,207,700	2,207,700	2,900,000	692,300	31%
8400 Maintenance/Repair	294,416	347,976	404,780	56,804	16%
8800 Miscellaneous Expenses	100	251	251	0	0%
8900 Depreciation Expenses	175,000	202,430	230,000	27,570	14%
<b>Total Expenses</b>	<b>10,707,379</b>	<b>11,813,532</b>	<b>12,397,928</b>	<b>584,396</b>	<b>5%</b>
<b>Net Income</b>	<b>\$ 249,763</b>	<b>\$ (73,666)</b>	<b>\$ 66,920</b>	<b>140,587</b>	<b>-191%</b>
Leasehold Improvements	22,000	62,930	-	(62,930)	-100%
Furniture & Equipment	213,000	324,673	50,500	(274,173)	-84%
<b>Total FFE</b>	<b>235,000</b>	<b>387,602</b>	<b>50,500</b>	<b>(337,102)</b>	<b>-87%</b>
Net Cash (NI + Dep + Def. Rent - FFE)	189,763	(258,838)	246,420	505,259	
Beginning Cash balance		107,532	479,408		
Ending Cash balance		479,408	725,828		