

HARLEM HEBREW LANGUAGE ACADEMY CHARTER FY17-18 BUDGET v ACTUALS As of September 30, 2017	ORIGINAL BUDGET	REVISED BUDGET	ACTUALS thru Sep. 30, 2017	YEAR END PROJECTIONS	VARIANCE
Income					
4100 State Grants	8,665,297	8,021,908	2,097,852	8,030,474	8,566
4200 Federal Grants	383,233	417,082	-	417,082	-
4300 Contributions	450	450	133	450	-
4400 Miscellaneous Income	25,100	25,100	1,658	26,725	1,625
Total Income	\$ 9,074,081	\$ 8,464,539	2,099,643	8,474,730	10,191
Expenses					
5100 Administration	658,480	651,480	154,022	631,082	(20,398)
5200 Instructional Staff	3,747,583	3,576,099	598,205	3,485,388	(90,711)
5300 Security, Maintenance and Aides	-	-	495	-	-
5400 Incentives	124,900	124,900	21,600	124,800	(100)
5000 Personnel	4,530,963	4,352,479	774,322	4,241,270	(111,209)
5500 Benefits and Payroll Taxes	1,095,460	1,078,582	185,156	1,068,979	(9,603)
Total Compensation	\$ 5,626,423	\$ 5,431,061	959,478	5,310,249	(120,812)
6100 Office Expenses and Equipment	178,869	178,869	35,531	189,029	10,161
6200 Professional Costs	505,651	475,397	45,892	477,426	2,029
6300 Contractual Services	172,347	172,347	44,568	188,187	15,840
7100 Pupil Supplies and Furniture	435,047	431,608	160,986	433,915	2,307
8200 Utilities and Occupancy	1,472,773	1,472,773	368,342	1,472,773	-
8400 Maintenance/Repair	203,700	203,700	59,397	203,700	-
8800 Miscellaneous Expenses	-	-	22,299	42	42
8900 Depreciation Expenses	149,223	149,223	-	149,223	-
Total Expenses	8,744,033	8,514,978	1,696,493	8,424,544	(90,434)
Net Income	\$ 330,048	\$ (50,439)	403,150	\$ 50,187	100,625
Leasehold Improvements	10,000	22,000	-	22,000	-
Furniture & Equipment	86,458	213,000	128,631	213,000	-
Total FFE	96,458	235,000	128,631	235,000	-
Net Cash (NI + Dep + Def. Rent - FFE)	382,813	(136,215)	274,519	(35,590)	100,625