

HARLEM HEBREW LANGUAGE ACADEMY CHARTER SCHOOL

BALANCE SHEET

As of April 30, 2017	Total	Notes
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1001 Operating - 3822	694,774.31	Balance confirmed and reconciled
1002 Payroll - 0238	25,606.60	Balance confirmed and reconciled
1003 Difference Card - 0254	3,223.58	Balance confirmed and reconciled
1004 Parent Organization - 4349	7,115.43	Balance confirmed and reconciled
1005 Escrow - 2369	75,188.64	Balance confirmed and reconciled (quarterly)
Total 1000 Cash	\$ 805,908.56	
Total Bank Accounts	\$ 805,908.56	
Accounts Receivable		
1100 Accounts Receivable	0.00	
1150 Grants Receivable	18,287.00	
Total Accounts Receivable	\$ 18,287.00	
Other current assets		
1200 Pledges Receivable	0.00	
1300 Prepaid Expenses	147,068.96	
1310 Prepaid Insurance	10,056.00	
1330 Deposits	4,660.00	
1400 Transit Cards	-459.99	
Total Other current assets	\$ 161,324.97	
Total Current Assets	\$ 985,520.53	
Fixed Assets		
Total Fixed Assets	\$ 587,557.83	
TOTAL ASSETS	\$ 1,573,078.36	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	81,745.80	
Total Accounts Payable	\$ 81,745.80	
Credit Cards		
2001 HSBC Credit Card - T. Jackson - 2997	\$ (1,145.40)	
2002 HSBC Credit Card - R. Natman - 7200	0.00	
Total Credit Cards	-\$ 1,145.40	
Other Current Liabilities		
2300 Accrued Salaries	0.00	
2301 Accrued Expenses	0.00	
2400 Unearned/Deferred Revenue	869,367.04	Per Pupil - May & Jun 2017
2402 COBRA Payable	0.00	
Total Other Current Liabilities	\$ 869,367.04	
Total Current Liabilities	\$ 949,967.44	
Total Liabilities	\$ 949,967.44	
Equity		
3000 Opening Balance Equity	0.00	
3100 Retained Earnings	471,742.85	
Net Income	151,368.07	
Total Equity	\$ 623,110.92	
TOTAL LIABILITIES AND EQUITY	\$ 1,573,078.36	

HARLEM HEBREW LANGUAGE ACADEMY CHARTER SCHOOL FY16-17 BUDGET v ACTUALS As of April 30, 2017	APPROVED BUDGET - REVISED	ACTUALS as of 4/30/17	%
Income			
4100 State Grants	5,963,462	4,953,950	98%
4200 Federal Grants	340,890	206,976	66%
4300 Contributions	923,300	301,326	33%
4400 Miscellaneous Income	38,450	25,359	65%
Total Income	\$ 7,266,102	5,487,612	76%
Expenses			
5100 Administration	379,669	338,001	89%
5200 Instructional Staff	2,983,807	2,152,184	72%
5300 Security, Maintenance and Aides	93,579	61,809	66%
5400 Incentives	212,595	2,260	1%
5000 Personnel	3,669,650	2,554,254	70%
5500 Benefits and Payroll Taxes	872,428	616,327	76%
Total Compensation	\$ 4,542,078	3,170,581	70%
6100 Office Expenses and Equipment	143,167	115,990	87%
6200 Professional Costs	337,134	233,457	77%
6300 Contractual Services	209,718	183,885	91%
7100 Pupil Supplies and Furniture	419,897	337,697	80%
8200 Utilities and Occupancy	1,308,010	1,119,626	101%
8400 Maintenance/Repair	137,300	128,860	94%
8800 Miscellaneous Expenses	40,000	46,148	115%
8900 Depreciation Expenses	125,285	-	0%
Total Expenses	7,262,589	5,336,244	73%
Net Income	\$ 3,513	151,368	