

Budget Details

Harlem Hebrew Language Academy Budget Template	Original Budget 2017-18	REVISED Budget 2017-18	Variance	Notes
Total Income:	9,074,081	8,474,730	(599,350)	
Total Expenses:	8,744,033	8,424,544	(319,489)	
<b>NET INCOME</b>	<b>330,048</b>	<b>50,187</b>	<b>(279,861)</b>	
<b>Income</b>				
4100 State Grants				
4101 Per Pupil Allocations General Education	6,348,299	5,665,166.83	(683,132)	Orginal Budget: 437 / Revised Budget: 390
4102 Per Pupil Allocations Special Education	912,617	1,013,664	101,047	Original Budget 9 @ \$10,390 / 43 @ \$19,049 / Revised Budget: 5 @ \$10,390 & 50 @ \$19,049
4104 NYSTL	26,919	24,916	(2,003)	Per student: NYSTL - \$61.60 / Actual allocation
4105 NYSSL	6,905	6,397	(508)	Per student: NYSSL - \$15.80 / Actual allocation
4106 NYSLIBL	2,884	1,956	(928)	Per student: NYSLIB: \$6.60 / Actual allocation
4107 State Reimbursement for meals	3,231	3,231	-	
4108 Per Pupil - Facilities	1,233,342	1,198,151	(35,192)	Grades 2 - 5 x 30% of per pupil
4109 Per Pupil - One time Charter Grant	131,100	116,993	(14,108)	Expected to be \$300 per student
<b>Total 4100 State Grants</b>	<b>8,665,297</b>	<b>8,030,474</b>	<b>(634,824)</b>	
4200 Federal Grants				
4201 Federal Charter Schools Program (CSP Grant)	99,000	99,000	-	
4202 Title I	105,170	87,951	(17,219)	Prelim allocation (subject to change)
4204 Title IIA	7,040	51,107	44,067	Prelim allocation (subject to change)
4207 E-Rate	24,143	24,143	-	Based on 2016 Award
4208 Federal Reimbursement Lunch	104,881	104,881	-	See School Food tab
4209 IDEA	43,000	50,000	7,000	Est. \$1,000 per SpEd student <60%
<b>Total 4200 Federal Grants</b>	<b>383,233</b>	<b>417,082</b>	<b>33,848</b>	
4300 Contributions				
4301 Unrestricted Contributions	450	450	-	Same as FY16/17
4304 Grant Income	-	-	-	
4306X In-Kind Real Estate Taxes	-	-	-	
<b>Total 4300 Contributions</b>	<b>450</b>	<b>450</b>	<b>-</b>	
4400 Miscellaneous Income				
4401 Interest Income	100	100	-	
4402 Reimbursement for Student Meals - Parents	25,000	25,000	-	Adjusted based on 16-17 Actuals
4405 Parent Org Income	-	1,625	1,625	PO fundraising (and will cover expenses)
<b>Total 4400 Miscellaneous Income</b>	<b>25,100</b>	<b>26,725</b>	<b>1,625</b>	
<b>Total Income</b>	<b>9,074,081</b>	<b>8,474,730</b>	<b>(599,350)</b>	
Expenses				
<b>Total Compensation</b>	<b>5,626,423</b>	<b>5,310,249</b>	<b>(316,174)</b>	

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6100 Office Expenses and Equipment				
6101 Office Supplies	25,000	25,000	-	Based on 16-17 Actuals
6102 Postage and Delivery	3,500	3,500	-	Based on 16-17 Actuals
6103 Insurance - General	40,469	50,629	10,161	Increase 15% from prior year - Waiting on Final Contract
6105 Travel	4,200	4,200	-	\$3200 Parking for HOS (removed from Salary)
6106 Subscriptions	1,500	1,500	-	Based on 16-17 Actuals - (One call Subscription)
6108 Copier, Printer and Fax	23,700	23,700	-	Toshiba \$970 / Konica 1 \$550 / Konica 2 \$445
6109 Student Recruitment (Student)	50,000	50,000	-	Based on 16-17 Actuals
6109a Staff Recruitment	2,500	2,500	-	
6111 Team Building	28,000	28,000	-	\$400 per staff member as requested by Lindsay for swag, team building activities and staff community building
<b>Total 6100 Office Expenses and Equipment</b>	<b>178,869</b>	<b>189,029</b>	<b>10,161</b>	
6200 Professional Costs				
6201 Accounting Services	60,350	60,350	-	Based on Contract(May be updated less)
6202 Legal Services	7,500	7,500	-	Based on 16-17 actuals
6203 Audit Services	18,500	18,500	-	Based on New Contract with MMB
6204 Consultants - Tech	39,000	39,000	-	Edit Contract - \$3,250 Per month - New IT Vendor
6205 Payroll Services	7,700	7,700	-	\$300 per payroll + W2s processing \$500
6206 Meals Consultant	-	1,585	1,585	No meals consultant needed (No Audit - Every 3 years)
6207 Website Consultant	3,000	3,000	-	
6209 CMO Fees	369,601	339,791	(29,810)	Based on 5% of Per Pupil Revenues (Gen. Ed. , Sped, One time)
<b>Total 6200 Professional Costs</b>	<b>505,651</b>	<b>477,426</b>	<b>(28,225)</b>	
6300 Contractual Services				
6301 Staff Development	73,648	73,648	-	Arin Lavinia Contract (\$40K) /ThinkCerca and Compass- \$9,578 \$10,495/ Derrick Gay - Diversity Training - \$6000/NWEA - \$7575
6302 Student Assessment General Studies	5,250	5,250	-	NWEA Renewal Contract
6303 Substitute Teachers	-	5,340	5,340	No Substitutes Per L. Malanga
6304a Israeli Dance	-	-	-	Israeli Dance Teacher will be a Full time PE Teacher
6305 Chess	28,500	28,500	-	10 Sessions per week at \$75 per session for 38 weeks
6306 Security Services	60,000	60,000	-	Based on Contract
6307 E-Rate Plan	2,449	2,449	-	
6310 Schoolwide Plan Development and DYCD application	2,500	2,500	-	Title I & IIA applications
6313 Educational Consultants	-	5,500	5,500	
Bus Matron	-	5,000	5,000	
<b>Total 6300 Contractual Services</b>	<b>172,347</b>	<b>188,187</b>	<b>15,840</b>	
7100 Pupil Supplies and Furniture				
7101 Curr. and Instructional Materials	75,500	75,500	-	Reading A-Z /Powerschool/Powerschool/Typing Integration/ PS Integration with NWEA and Compass learning
7103 Classroom Libraries (Leveled Books)	15,000	15,000	-	As Per L. Malanga Request based on school's current inventory
7104 Classroom Libraries (Library Books)	15,000	15,000	-	As Per L. Malanga Request based on school's current inventory
7105 Classroom Libraries (Hebrew Books)	10,000	10,000	-	Stayed the Same
7107 Classroom Supplies	75,000	75,000	-	Increase Enrollment
7107a Copy Paper	25,000	25,000	-	As Per L. Malanga Request based on modified instructional model
7108 Sports/Dance Equipment (PE)	1,500	1,500	-	
7109 Art/Music Supplies	2,000	2,000	-	

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7111 Food Administration	156,839	156,839	-	
7111a Food - Supplies & Materials	2,500	2,500	-	
7112 Entrance Fees for Field Trips	2,500	2,500	-	
7113 Supp. Pupil Trans. (Unpaid Bus Days)	7,500	7,500	-	Est. 5 days x \$1,500 p/day (4 Buses)
7114 NYSTL Expenses	26,919	24,916	(2,003)	Per student: NYSTL - \$61.60/ <b>Actual allocation</b>
7115 NYSSL Expenses	6,905	6,397	(508)	Per student: NYSSL - \$15.80/ <b>Actual allocation</b>
7116 NYSLIBL Expenses	2,884	1,956	(928)	Per student: NYSLIB: \$6.60/ <b>Actual allocation</b>
7118 Instructional Technology	5,000	6,945	1,945	Non capitalized Supplies
7119 Parent Org Expenses	-	362	362	covered by PO Income
7120 Student Events	5,000	5,000	-	As Per L. Malanga
<b>Total 7100 Pupil Supplies and Furniture</b>	<b>435,047</b>	<b>433,915</b>	<b>(1,132)</b>	
8200 Utilities and Occupancy				
8201a Telephone	6,600	6,600	-	Est. \$550 per month
8201b Internet	11,988	11,988	-	Based on Quote
8202 Security Systems	6,185	6,185	-	Est. \$98.75 per month/ \$5K additional services
8204 Mobile Phone Service	7,800	7,800	-	Est. \$650 per month
8205 Rent	1,320,200	1,320,200	-	FY17/18 Rent: \$1,300,200 and \$20K for Summer Space
8206X Real Estate taxes In-Kind	-	-	-	
8207 Electricity	120,000	120,000	-	\$10K a month Coned Bills
8207a OIL	-	-	-	
8207b Gas	-	-	-	
8209 Moving Costs	-	-	-	
<b>Total 8200 Utilities and Occupancy</b>	<b>1,472,773</b>	<b>1,472,773</b>	<b>-</b>	
8400 Maintenance/Repair				
8402 Handyman & Supplies (rename: Repair & Maintenance)	42,000	42,000	-	Est. \$1,000 p/mo. + HVAC Contract + Painting Work over the summer
8403 Extermination Contract	1,800	1,800	-	Based on FY17/18 - \$135 p/mo.
8404 Cleaning Contract	156,900	156,900	-	Based on FY17/18- \$12,925 p/month July -December then Jan. - June \$13,500. - Based on new vendor and new addition
8404a Cleaning Contract - Supplies	-	-	-	
8405 Supplemental Snow Removal	3,000	3,000	-	Est. 8 days @ \$375 p/day
<b>Total 8400 Maintenance/Repair</b>	<b>203,700</b>	<b>203,700</b>	<b>-</b>	
8800 Miscellaneous Expenses				
8801 Bank Service Charges	-	41	41	
8804 Bad Debt	-	-	-	
<b>Total 8800 Miscellaneous Expenses</b>	<b>-</b>	<b>41</b>	<b>41</b>	
8900 Depreciation Expenses	149,223	149,223	-	Based on Depreciation Schedule
<b>Total Expenses</b>	<b>8,744,033</b>	<b>8,424,544</b>	<b>(319,489)</b>	
<b>Net Operating Income</b>	<b>330,048</b>	<b>50,187</b>	<b>(279,861)</b>	
Escrow	-	-	-	Escrow fully funded
Furniture and Fixtures	213,000	213,000	-	Technology-\$158K and Furniture - \$55,000
Leasehold Improvements	22,000	22,000	-	Improvements and Amortized Building Construction Expense- 16 Yrs.
<b>Net Cash</b>	<b>244,271</b>	<b>(35,590)</b>	<b>(279,861)</b>	